

HAWC Income Statement July - Sept 2010

REVENUE		Elderly	Family	Schoolhouse	Monterey	Springfield	NCI-RTO	Section 8	Central Office	TOTAL	
1	Rental Income	34,145	17,005	37,877	14,783	51,451	5,268	-	-	109,379	1
2	Operating Grants (Incl Tenant Assistance)	26,555	18,781	-	25,332	-	-	92,813	-	118,145	2
3	Other Tenant Rev- Work Orders, Phone Rev	99	2,613	84	-	-	-	-	4,344	4,428	3
4	Interest - from Bank Accounts	169	114	1,030	602	80	19	26	807	2,563	4
5	Misc Income - Laundry, DSS, Maint & Admin Alloc	2,178	-	1,080	684	368	-	2,871	38,884	43,887	5
6	Management Fees - Mgmt, Asset, Bookkeeping	-	-	-	-	-	-	-	76,206	76,206	6
7	Revenue	63,146	38,513	40,070	41,401	51,899	5,287	95,710	120,241	354,607	7
8	Revenue - Budget	63,942	38,501	37,253	40,932	50,473	14,032	85,966	123,074	351,729	8
EXPENSE											
Administrative											
11	Salaries & Benefits	6,280	4,844	4,216	3,168	4,461	932	55,876	72,491	141,144	11
12	Legal	-	-	-	-	-	-	-	-	-	12
13	Training	8	7	5	5	5	-	-	174	189	13
14	Travel - Auto	413	79	299	-	54	52	1,117	94	1,616	14
15	Management Fees (Mgmt, Asset, Bookkeeping)	12,094	5,183	6,911	5,004	7,775	216	16,434	-	36,340	15
16	Audit	748	260	500	375	400	500	1,400	175	3,350	16
17	Office Rent	-	-	-	-	-	-	-	13,653	13,653	17
18	Sundry	115	-	52	93	52	514	72	4,872	5,654	18
19	Office Supplies	124	43	61	43	52	-	208	204	568	19
20	Information Technology	438	284	722	719	722	198	1,607	645	4,613	20
21	Office Equip Rental	62	52	41	31	93	-	412	134	710	21
22	Office Furniture & Fixtures	-	-	-	-	-	-	-	349	349	22
23	Phone & Fax	-	-	-	323	-	-	-	2,265	2,588	23
24	Postage	153	99	38	28	40	88	1,079	231	1,503	24
25	Tenant Services	-	1,297	-	-	-	565	7,776	-	8,341	25
26	Utilities - Water & Sewer	2,078	-	2,030	1,010	3,560	718	-	961	8,279	26
27	Utilities - Electric	1,950	-	954	1,828	988	842	-	3,643	8,255	27
28	Utilities - Gas, Oil	-	-	-	600	3,187	-	-	120	3,907	28
Maintenance											
29	Labor & Benefits	5,883	2,286	3,068	5,683	1,505	-	-	-	10,256	29
30	Materials	149	211	1,789	1,561	-	97	-	8,810	12,258	30
31	Contracts	3,268	250	2,734	4,244	1,102	330	-	865	9,276	31
32	Trash Removal	295	-	-	416	-	18	-	18	452	32
33	Maint Equip Allocation	2,732	1,200	1,230	2,333	599	-	-	-	4,161	33
General											
34	Insurance	2,574	1,674	1,428	1,227	1,545	447	-	6,390	11,037	34
35	Payment in Lieu of Taxes / R/E Taxes	2,965	1,377	1,051	3,157	-	4,924	-	-	9,132	35
36	Collection Losses	-	-	-	-	-	-	-	-	-	36
37	Interest on Debt	-	-	-	-	-	6,332	-	-	6,332	37
38	Other General Expense	160	55	153	-	65	-	346	50	614	38
39	Reserve Provision	-	-	4,325	7,500	9,563	-	-	7,250	28,638	39
40	Expense	42,487	19,202	31,607	39,349	35,765	16,773	86,326	123,395	333,215	40
41	Expense- Budget	55,783	38,297	34,677	38,889	50,446	13,190	85,248	121,737	344,187	41
42	INCOME - (Revenue - Expense)	20,659	19,312	8,463	2,052	16,133	(11,486)	9,384	(3,153)	21,392	42
43	INCOME - Budget (Revenue - Expense)	8,159	204	2,576	2,043	27	842	718	1,336	7,543	43
44	\$ Variance: Fav (Unfav) Line 35 minus 42	12,500	19,108	5,887	9	16,106	(12,329)	8,666	(4,490)	13,850	44