

# HAWC Income Statement July 2010 - March 2011

REVENUE		Elderly	Family	Schoolhouse	Monterey	Springfield	NCI	RTO	Section 8	Central Office	TOTAL
1	Rental Income	105,641	46,084	115,465	44,669	155,507	18,347	17,175	-	-	502,888
2	Operating Grants (Incl Tenant Assistance)	90,592	64,706	-	76,806	-	-	-	258,020	-	490,124
3	Other Tenant Rev- Work Orders, Phone Rev	445	10,020	107	-	65	47	24	-	13,076	23,784
4	Interest - from Bank Accounts	578	386	3,147	1,891	4,745	68	55	48	2,403	13,321
5	Misc Income - Laundry, DSS, Maint&Admin Alloc, P	4,028	-	2,122	1,596	1,333	-	-	9,023	116,101	134,203
6	Management Fees	-	-	-	-	-	-	-	-	242,251	242,251
<b>7</b>	<b>Revenue</b>	<b>201,284</b>	<b>121,195</b>	<b>120,842</b>	<b>124,961</b>	<b>161,650</b>	<b>18,462</b>	<b>17,254</b>	<b>267,092</b>	<b>373,831</b>	<b>1,406,571</b>
8	<i>Revenue - Budget</i>	<i>191,825</i>	<i>115,502</i>	<i>111,758</i>	<i>122,796</i>	<i>151,418</i>	<i>19,451</i>	<i>17,100</i>	<i>257,899</i>	<i>369,221</i>	<i>1,356,969</i>
<b>EXPENSE</b>											
<b>Administrative</b>											
11	Salaries & Benefits	18,529	14,289	12,607	9,429	13,347	1,945	1,945	163,191	216,545	451,828
12	Legal	-	-	-	-	-	-	-	-	27	27
13	Training	8	7	5	5	5	-	-	-	5,639	5,669
14	Travel - Auto	932	267	622	-	91	-	55	4,423	653	7,043
15	Management Fee Expense	36,282	15,549	20,733	15,012	23,325	1,944	864	61,980	-	175,689
16	Audit	2,190	1,185	1,350	1,125	1,125	450	450	3,600	525	12,000
17	Office Rent	-	-	-	-	-	-	-	-	38,153	38,153
18	Sundry	356	(105)	361	237	173	21	516	766	11,171	13,496
18a	Marketing	-	-	-	-	-	-	-	-	4,206	4,206
19	Office Supplies	369	154	215	154	185	-	-	739	1,345	3,160
20	Information Technology	1,314	819	2,081	2,071	2,081	374	220	4,642	4,033	17,636
21	Office Equip Rental	183	152	122	91	274	-	-	1,217	395	2,434
22	Office Furniture & Fixtures	493	-	-	-	-	-	-	-	446	939
23	Phone & Fax	-	-	-	972	-	-	-	-	6,985	7,956
24	Postage	-	338	102	80	110	-	88	3,012	476	4,206
25	Tenant Services	-	6,340	-	-	-	-	1,620	22,824	-	30,784
26	Utilities - Water & Sewer	9,874	(520)	5,984	3,302	11,500	1,023	427	-	2,379	33,970
27	Utilities - Electric	8,551	1,742	3,784	4,975	2,653	168	1,724	-	10,095	33,692
28	Utilities - Gas, Oil	-	27	-	2,143	35,816	-	-	-	1,534	39,520
<b>Maintenance</b>											
29	Labor & Benefits	22,375	24,814	11,967	12,408	6,444	754	-	-	-	78,760
30	Materials	1,360	2,515	3,713	3,044	799	891	128	-	30,146	42,596
31	Contracts	20,969	8,802	7,425	14,502	7,639	1,651	1,420	-	1,248	63,656
32	Trash Removal	1,755	142	-	1,302	1,440	18	-	-	55	4,711
33	Maint Equip Allocation	8,645	9,757	4,580	4,902	2,281	370	618	-	-	31,153
<b>General</b>											
34	Insurance	7,854	5,109	4,302	3,696	4,656	1,333	1,751	-	17,788	46,489
35	PILOT / R/E Taxes	8,895	4,131	3,153	-	-	1,805	4,447	-	-	22,431
36	Collection Losses	-	3,342	-	-	-	-	-	-	-	3,342
37	Interest on Debt	-	-	323	9,503	-	-	17,180	-	7,851	34,857
38	Other General Exp (Incl. Sec Dep Interest)	470	173	-	59	200	49	92	698	18	1,759
39	Reserve Provision	-	-	12,975	22,500	28,688	-	-	-	21,750	85,913
<b>40</b>	<b>Expense</b>	<b>151,404</b>	<b>99,028</b>	<b>96,403</b>	<b>111,513</b>	<b>142,830</b>	<b>12,796</b>	<b>33,546</b>	<b>267,092</b>	<b>383,464</b>	<b>1,298,076</b>
41	<i>Expense- Budget</i>	<i>167,349</i>	<i>114,890</i>	<i>104,030</i>	<i>116,668</i>	<i>151,337</i>	<i>13,181</i>	<i>26,390</i>	<i>255,745</i>	<i>365,212</i>	<i>1,314,799</i>
<b>42</b>	<b>INCOME - (Revenue - Expense)</b>	<b>49,879</b>	<b>22,167</b>	<b>24,439</b>	<b>13,449</b>	<b>18,819</b>	<b>5,666</b>	<b>(16,292)</b>	<b>0</b>	<b>(9,633)</b>	<b>108,495</b>