

# HAWC Income Statement July - Sept 2011

	<u>Elderly</u>	<u>Family</u>	<u>Schoolhouse</u>	<u>Monterey</u>	<u>Springfield</u>	<u>NCI</u>	<u>RTO</u>	<u>Section 8</u>	<u>Central Office</u>	<u>TOTAL</u>
1 Rental Income	34,806	15,306	37,793	14,833	50,157	5,574	19,080	-	-	177,549
2 Operating Grants (Incl Tenant Assistanc	29,364	19,576	-	25,375	-	-	-	72,661	-	146,976
3 Other Tenant Rev- Work Orders, Phone l	25	1,907	839	58	1,653	88	218	-	4,692	9,478
4 Interest - from Bank Accounts	125	50	434	276	-	9	7	3	783	1,687
5 Misc Income - Laundry, DSS, Maint&Adr	2,258	-	1,073	721	-	-	-	3,246	42,045	49,342
6 Management Fees	-	-	-	-	-	-	-	-	79,010	79,010
<b>Total Revenue</b>	<b>66,578</b>	<b>36,840</b>	<b>40,138</b>	<b>41,262</b>	<b>51,810</b>	<b>5,670</b>	<b>19,305</b>	<b>75,910</b>	<b>126,530</b>	<b>464,042</b>
<b>Revenue - Budget</b>	<b>63,457</b>	<b>41,045</b>	<b>40,536</b>	<b>41,138</b>	<b>52,986</b>	<b>6,671</b>	<b>16,856</b>	<b>74,422</b>	<b>128,791</b>	<b>465,901</b>
<u>Administrative</u>										
11 Salaries & Benefits	6,142	4,956	4,375	3,134	4,548	429	1,324	52,611	78,847	156,366
12 Legal	-	-	-	-	-	-	73	-	-	73
13 Training	-	-	-	-	-	-	-	-	456	456
14 Travel - Auto	248	74	168	-	24	-	-	1,528	160	2,202
15 Management Fee Expense	12,180	5,220	6,960	5,004	7,830	870	870	17,972	-	56,906
16 Audit	875	375	500	375	500	50	75	1,125	125	4,000
17 Office Rent	-	-	-	-	-	-	-	-	13,347	13,347
18 Sundry	44	111	28	66	24	15	116	195	1,389	1,988
18a Marketing	-	-	-	-	-	-	-	-	630	630
19 Office Supplies	114	51	71	51	61	-	21	242	855	1,464
20 Information Technology	470	290	732	729	732	79	81	1,619	1,758	6,490
21 Office Equip Rental	62	52	42	31	94	21	-	374	135	811
22 Furniture & Fixtures	-	-	-	-	-	-	-	-	97	97
23 Phone & Fax	-	-	-	324	-	-	-	-	1,736	2,060
24 Postage	92	60	22	17	24	10	45	640	204	1,115
25 Tenant Services	-	2,431	-	-	-	140	225	7,290	-	10,086
26 Utilities - Water & Sewer	2,657	(46)	1,981	1,000	2,844	(211)	(123)	-	961	9,063
27 Utilities - Electric	1,543	251	848	1,920	623	207	66	-	3,477	8,935
28 Utilities - Gas, Oil	-	73	-	610	3,561	-	-	-	92	4,335
<u>Maintenance</u>										
29 Labor & Benefits	8,752	13,914	6,043	5,373	5,898	953	1,064	-	-	41,998
30 Materials	220	3,466	295	2,110	384	132	850	-	8,171	15,627
31 Contracts	4,668	1,614	3,592	8,881	3,868	141	226	-	341	23,332
32 Trash Removal	321	67	-	458	-	-	-	-	47	892
33 Maint Equip Allocation	3,144	5,198	2,243	1,970	2,201	356	398	-	-	15,510
<u>General</u>										
34 Insurance	2,613	1,698	1,446	1,242	1,566	330	459	-	6,026	15,380
35 Property taxes / PILOT	2,965	1,377	1,051	-	-	54	3,501	-	-	8,948
36 Collection Losses	-	-	624	-	-	-	-	-	-	624
37 Interest on Debt	-	-	-	3,133	-	-	8,262	-	424	11,818
38 Other General Exp (Incl. Sec Dep Interes	101	67	59	41	48	(12)	60	194	-	558
39 Reserve Provision	-	-	4,325	7,500	9,563	-	-	-	8,468	29,855
<b>Total Expense</b>	<b>47,212</b>	<b>41,298</b>	<b>35,405</b>	<b>43,969</b>	<b>44,391</b>	<b>3,564</b>	<b>17,593</b>	<b>83,791</b>	<b>127,743</b>	<b>444,966</b>
<b>Expense- Budget</b>	<b>57,417</b>	<b>37,855</b>	<b>34,276</b>	<b>40,224</b>	<b>52,389</b>	<b>5,664</b>	<b>24,892</b>	<b>85,203</b>	<b>128,799</b>	<b>466,716</b>
<b>Operating Income</b>	<b>19,366</b>	<b>(4,459)</b>	<b>4,733</b>	<b>(2,707)</b>	<b>7,419</b>	<b>2,106</b>	<b>1,712</b>	<b>(7,881)</b>	<b>(1,213)</b>	<b>19,076</b>