

FY 2010 - Q1 Income Statement

Housing Authority of Washington County

REVENUE	Elderly	Family	Schoolhouse	Monterey	Springfield	Section 8	Central Office	TOTAL
1 Rental Income	34,172	12,523	37,052	16,152	48,597	-	-	148,496
2 Operating Grants (Incl Tenant Assistance)	26,306	17,388	-	24,523	-	84,499	-	152,696
3 Other Tenant Revenue - Work Orders, Phone Rev	-	2,098	-	-	24	-	4,207	6,329
4 Interest - from Bank Accounts	14	9	37	13	14	1	1	88
5 Misc Income - Laundry, DSS, Maint & Admin Alloc, Po	1,679	-	521	804	414	3,133	38,258	44,808
6 Management Fees - Mgmt, Asset, Bookkeeping	-	-	-	-	-	-	71,928	71,928
7 Revenue	62,171	31,999	37,610	41,491	49,048	87,632	114,393	424,345
8 Revenue - Budget	61,545	43,566	39,035	40,760	50,360	79,811	109,642	424,718
9 \$ Variance: Fav (Unfav) Line 7 minus 8	626	(11,567)	(1,425)	732	(1,312)	7,822	4,751	(373)
10 % Variance: Fav -Unfav Line 9 div by 8	1.0%	-26.6%	-3.7%	1.8%	-2.6%	9.8%	4.3%	-0.1%
EXPENSE								
Administrative								
11 Salaries & Benefits	5,177	4,138	4,080	3,054	4,295	50,859	62,264	133,868
12 Legal	-	-	-	-	-	-	-	-
13 Training	40	-	-	-	-	-	1,266	1,305
14 Travel - Auto	357	142	204	-	71	1,339	749	2,862
15 Management Fees (Mgmt, Asset, Bookkeeping)	11,995	5,141	6,854	4,635	7,711	13,446	-	49,782
16 Audit	832	448	440	280	280	1,560	160	4,000
17 Office Rent	-	-	-	-	-	-	13,616	13,616
18 Sundry	29	37	28	9	17	531	1,679	2,331
19 Office Supplies	122	42	58	77	50	199	141	688
20 Information Technology	447	291	749	746	749	1,562	1,737	6,283
21 Office Equip Rental	60	50	40	30	90	402	131	804
22 Office Furniture & Fixtures	-	-	-	-	-	-	-	-
23 Phone & Fax	-	-	-	317	-	-	2,045	2,362
24 Postage	171	141	38	30	77	1,153	250	1,860
25 Tenant Services	-	1,623	-	-	-	7,572	-	9,195
26 Utilities - Water & Sewer	2,692	(360)	2,043	1,400	3,016	-	1,160	9,952
27 Utilities - Electric	1,945	572	1,032	1,565	884	-	2,653	8,652
28 Utilities - Gas, Oil	-	29	-	704	2,793	-	55	3,581
Maintenance								
29 Labor & Benefits	14,212	10,418	2,897	4,601	2,481	-	-	34,610
30 Materials	1,937	2,043	938	113	1,832	-	6,551	13,414
31 Contracts	10,385	3,005	4,670	3,552	4,390	-	1,760	27,761
32 Trash Removal	330	91	-	403	-	-	-	824
33 Maint Equip & OH Allocation	5,555	3,939	1,059	1,754	879	-	-	13,186
General								
34 Insurance	2,709	1,521	1,509	1,341	1,629	-	6,200	14,909
35 Payment in Lieu of Taxes (PILOT)	2,812	1,910	1,067	-	-	-	-	5,789
36 Collection Losses	-	(1,952)	-	-	-	-	-	(1,952)
37 Interest on Debt or Sec Deposits	91	86	94	3,268	77	-	100	3,716
38 Other General Expense	-	-	-	-	-	3,019	-	3,019
39 Reserve Provision	-	-	4,325	7,500	9,563	-	7,210	28,598
40 Expense	61,898	33,356	32,127	35,378	40,885	81,644	109,727	395,015
41 Expense - Budget	51,330	40,186	32,370	38,274	49,775	79,304	117,708	408,947
42 \$ Variance: Fav (Unfav) Line 32 minus 31	(10,568)	6,829	243	2,895	8,890	(2,340)	7,981	13,932
43 % Variance: Fav -Unfav Line 33 div by 32	-20.6%	17.0%	0.8%	7.6%	17.9%	-3.0%	6.8%	3.4%
44 INCOME - (Revenue - Expense)	272	(1,357)	5,483	6,113	8,163	5,989	4,667	29,330
45 INCOME - Budget (Revenue - Expense)	10,215	3,380	6,665	2,486	585	507	(8,066)	15,771
46 \$ Variance: Fav (Unfav) Line 35 minus 36	(9,942)	(4,737)	(1,182)	3,627	7,578	5,482	12,732	13,559
47 % Variance: Fav -Unfav Line 37 div by 36	-97.3%	140.2%	-17.7%	145.9%	1,296.6%	1,081.8%	-157.9%	86.0%